

*Authority Budget of:  
Red Bank Housing Authority*

State Filing Year

2022

*For the Period:*

*January 1, 2022 to December 31, 2022*

[redbankhousing.org](http://redbankhousing.org)

Authority Web Address

**APPROVED COPY**



*Division of Local Government Services*

Red Bank

**2022 (2022-2023) HOUSING AUTHORITY BUDGET**

**Certification Section**



2022 (2022-2023)

**Red Bank Housing Authority**  
(Name)

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cvet CPA, RMA Date: 12/20/2022

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2022 (2022-2023) PREPARER'S CERTIFICATION

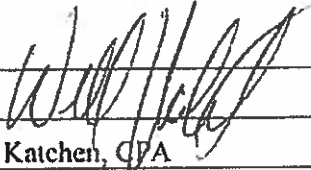
**Red Bank Housing Authority**  
(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	<a href="mailto:bill@karchencpa.com">bill@karchencpa.com</a>		

# 2022 (2022-2023) APPROVAL CERTIFICATION

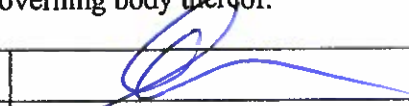
## Red Bank Housing Authority (Name)

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM:1/1/2022 TO:12/31/2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Red Bank Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 3 day of November, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	William F. Snyder		
Title:	Interim Executive Director		
Address:	52 Evergreen Terrace, Red Bank, NJ 07701		
Phone Number:	732-741-1808	Fax Number:	732-741-1831
E-mail address	Billsnyder1952@gmail.com		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	Redbankhousing.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

William F. Snyder

Title of Officer Certifying compliance

Executive Director

Signature

# 2022 (2022-2023) HOUSING AUTHORITY BUDGET RESOLUTION

## RED BANK HOUSING AUTHORITY

(Name)

FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022

WHEREAS, the Annual Budget and Capital Budget for the Red Bank Housing Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Red Bank Housing Authority at its open public meeting of November 3, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,575,941, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,522,040 and Total Unrestricted Net Position utilized of \_\_\_\_\_ 0 \_\_\_\_\_; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ \_\_\_\_\_ 0 \_\_\_\_\_ and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ \_\_\_\_\_ 0 \_\_\_\_\_; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Red Bank Housing Authority, at an open public meeting held on November 3, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Red Bank Housing Authority for the fiscal year beginning, 1/1/2022 and ending, 12/31/2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Red Bank Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 22, 2021.

\_\_\_\_\_  
(Secretary's Signature)

11-8-21  
\_\_\_\_\_  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

Memon Chrystian	Aye
Alpha Reynolds Lewis	Aye
Dem Jones	Aye
Alecia Wilkerson	Aye
MARLOUE NELSON	Aye
JP Nicolaides	Aye

**2022 (2022-2023) HOUSING AUTHORITY BUDGET**

**Narrative and Information Section**



**2022 (2022-2023) HOUSING AUTHORITY BUDGET  
MESSAGE & ANALYSIS  
Red Bank Housing Authority  
(Name)**

**AUTHORITY BUDGET**

FISCAL  
YEAR:

FROM:1/1/2022

TO:12/31/2022

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). See attached narrative.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Example would be effect on a recession in the economy on the housing Authority The local economy has been affected by the COVID-19 virus and although better than last year the concerns are still evident. The results are increased costs of cleaning for tenant protection and increased housing assistance payments to landlords resulting from program participants losing their employment.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

**It is not expected that unrestricted net position will be utilized in the subject budget.**

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.).

**None, except for the annual PILOT.**

5. The proposed budget must not reflect an anticipated deficit from 2022/2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. The accumulated deficit is after accounting for the non cash OPEB and Pension requirements. **The Authority has and will continue to reduce the accumulated deficit after consideration based on proposed budget projections.**

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).**

**Red Bank Housing Authority**

**Budget Variances**

**Page N-1, Question 1**

**Revenue:**

1. Based on current rent rolls tenant rents charges are expected to be higher in the proposed budget.
2. HUD operating subsidy is expected to be higher per funding formula.

**Appropriations:**

1. Administration salaries increased to provide for added part time and full time staff.
2. Maintenance expenses are higher to Account for vacancy turnovers and increased repairs due to units age.
3. PILOT is higher per formula principally based on actual rental income.
4. Replacement of Equipment has been decreased as truck budgeted in current year has been purchased.
5. Betterments and additions has been decreased as tenant transportation van budgeted in current year has been purchased.

## HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Red Bank Housing Authority		
<b>Federal ID Number:</b>	22-6007194		
<b>Address:</b>	52 Evergreen Terrace		
<b>City, State, Zip:</b>	Red Bank	NJ	07701
<b>Phone: (ext.)</b>	732-741-1808	<b>Fax:</b>	732-741-1831

<b>Preparer's Name:</b>	William Katchen, CPA		
<b>Preparer's Address:</b>	596 Anderson Avenue, Suite 303		
<b>City, State, Zip:</b>	Cliffside Park	NJ	07010
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	bill@katchencpa.com		

<b>Chief Executive Officer:(1)</b>	William F. Snyder		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	732-741-1808	<b>Fax:</b>	732-721-1831
<b>E-mail:</b>	Billsnyder1952@gmail.com		

<b>Chief Financial Officer(1)</b>	William Katchen, CPA		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	bill@katchencpa.com		

<b>Name of Auditor:</b>	Anthony Polcari, CPA		
<b>Name of Firm:</b>	Polcari and Company		
<b>Address:</b>	2035 Hamburg Turnpike, Unit H		
<b>City, State, Zip:</b>	Wayne	NJ	07470
<b>Phone: (ext.)</b>	973-831-6969	<b>Fax:</b>	973-831-6972
<b>E-mail:</b>	polcarico@optonline.net		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Red Bank Housing Authority  
(Name)

FISCAL  
YEAR:

FROM:1/1/2022

TO:12/31/2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2020 or 2021) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 9
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2020 or 2021) Transmittal of Wage and Tax Statements: \$207,106
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2021 or 2022 deadline has passed 2021 or 2022) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). Board action after annual review.**

- 11) Did the Authority pay for meals or catering during the current fiscal year?     No     If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?     No     If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel     No
  - Travel for companions     No
  - Tax indemnification and gross-up payments     No
  - Discretionary spending account     No
  - Housing allowance or residence for personal use     No
  - Payments for business use of personal residence     No
  - Vehicle/auto allowance or vehicle for personal use     No
  - Health or social club dues or initiation fees     No
  - Personal services (i.e.: maid, chauffeur, chef)     No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?     Yes     If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination?     No     If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?     No     If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required?     N/A     If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?     No     If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)?     No     If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?     No     If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?     No     If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

*(This page is directions for filling in page (N-4 (2-of 2) ) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Red Bank Housing Authority**

(Name)

**FISCAL  
YEAR:**

**FROM:1/1/2022**

**TO:12/31/2022**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Appendix A - Schedule of Compensation Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Rail Bank Housing Authority

For the Period: January 1, 2022 to December 31, 2022

A B C D E F G H I J K L M N O P Q R S T

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities listed in Column O	Average Hours per Week Dedicated to Other Public Entities listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
1	Diem Jones		X										None						0
2	Alicia Wilkerson		X										None						0
3	Memone Crystian		X										None						0
4	Alpha Reynolds Lewis		X										None						0
5	Marlene Neilson		X										None						0
6	JP Nicolaides		X										None						0
7	William F. Snyder				X			70,655			70,655	70,655	None						70,655
8	William Katchen, CPA				X			38,046			38,046	38,046	None						38,046
9													None						0
10													None						0
11													None						0
12													None						0
13													None						0
14													None						0
15	Total:																		108,701

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Red Bank Housing Authority

For the Period January 1, 2022 to December 31, 2022

December 31, 2022

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)		Annual Cost per Employee Current Year		Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget		Current Year	Current Year					
<b>Active Employees - Health Benefits - Annual Cost</b>												
Single Coverage	3	\$ 11,830	3	\$ 35,490	3	\$ 12,010	3	\$ 36,030	\$ (540)	-1.5%		
Parent & Child	2	20,660	1	41,320	1	21,250	1	21,250	20,070	94.4%		
Employee & Spouse (or Partner) Family										#DIV/0!		
Employee Cost Sharing Contribution (enter as negative - )				(6,290)				(4,950)	(1,340)	27.1%		
Subtotal	5		4	70,520	4			52,330	18,190	34.8%		
<b>Commissioners - Health Benefits - Annual Cost</b>												
Single Coverage											#DIV/0!	
Parent & Child											#DIV/0!	
Employee & Spouse (or Partner) Family											#DIV/0!	
Employee Cost Sharing Contribution (enter as negative - )											#DIV/0!	
Subtotal	0		0								#DIV/0!	
<b>Retirees - Health Benefits - Annual Cost</b>												
Single Coverage	1	16,890	1	16,890	1	4,880	1	4,880	(4,880)	-100.0%		
Parent & Child											13.7%	
Employee & Spouse (or Partner) Family	1	24,280	1	24,280	1	21,555	1	21,555	2,725	12.6%		
Employee Cost Sharing Contribution (enter as negative - )											#DIV/0!	
Subtotal	2		3	41,170	3			41,295	(125)	-0.3%		
<b>GRAND TOTAL</b>	<b>7</b>		<b>7</b>	<b>\$ 111,690</b>	<b>7</b>			<b>\$ 93,625</b>	<b>\$ 18,065</b>	<b>19.3%</b>		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  Yes  No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  Yes  No

Note: Remember to enter an amount in rows for Employee Cost Sharing



# Schedule of Accumulated Liability for Compensated Absences

Red Bank Housing Authority  
For the Period January 1, 2022 to December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
		\$	Approved Labor Agreement	Resolution	Individual Employment Agreement
See attached schedule		36,396	<input checked="" type="checkbox"/>		
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 36,396</b>			

The total Amount Should agree to most recently issued audit report for the Authority



# Schedule of Shared Service Agreements

For the Period  
 If No Shared Services X this Box

January 1, 2022

Red Bank Housing Authority  
 to

December 31, 2022

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2022 (2022-2023) HOUSING AUTHORITY BUDGET**

**Financial Schedules Section**

**SUMMARY**

Red Bank Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
<b>REVENUES</b>								
Total Operating Revenues	\$ 960,751	\$ -	\$ 2,614,000	\$ -	\$ 3,574,751	\$ 3,509,901	\$ 64,850	1.8%
Total Non-Operating Revenues	190	-	1,000	-	1,190	-	-	0.0%
Total Anticipated Revenues	960,941	-	2,615,000	-	3,575,941	3,511,091	64,850	1.8%
<b>APPROPRIATIONS</b>								
Total Administration	326,460	-	204,670	-	531,130	494,070	37,060	7.5%
Total Cost of Providing Services	586,810	-	2,404,100	-	2,990,910	3,028,010	(37,100)	-1.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	913,270	-	2,608,770	-	3,522,040	3,522,080	(40)	0.0%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	913,270	-	2,608,770	-	3,522,040	3,522,080	(40)	0.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	10,989	(10,989)	-100.0%
Net Total Appropriations	913,270	-	2,608,770	-	3,522,040	3,511,091	10,949	0.3%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 47,671	\$ -	\$ 6,230	\$ -	\$ 53,901	\$ -	\$ 53,901	#DIV/0!

## Revenue Schedule

Red Bank Housing Authority

For the Period January 1, 2022 to December 31, 2022

	<b>FY 2022 Proposed Budget</b>			<b>FY 2021 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>		
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
<b>OPERATING REVENUES</b>								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	565,700			565,700	504,590	61,110	12.1%	
Excess Utilities	5,790			5,790	6,540	(750)	-11.5%	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	344,261			344,261	304,771	39,490	13.0%	
New Construction - Acc Section 8				-	-	-	#DIV/0!	
Voucher - Acc Housing Voucher			2,610,000	2,610,000	2,645,000	(35,000)	-1.3%	
<b>Total Rental Fees</b>	<b>915,751</b>	<b>-</b>	<b>2,610,000</b>	<b>-</b>	<b>3,525,751</b>	<b>3,460,901</b>	<b>64,850</b>	<b>1.9%</b>
<i>Other Operating Revenues (List)</i>								
Port In Fees		4,000		4,000	4,000	-	0.0%	
CFP Misc. income	45,000			45,000	45,000	-	0.0%	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
<b>Total Other Revenue</b>	<b>45,000</b>	<b>-</b>	<b>4,000</b>	<b>-</b>	<b>49,000</b>	<b>49,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Revenues</b>	<b>960,751</b>	<b>-</b>	<b>2,614,000</b>	<b>-</b>	<b>3,574,751</b>	<b>3,509,901</b>	<b>64,850</b>	<b>1.8%</b>
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
Type In				-	-	-	#DIV/0!	
Type In				-	-	-	#DIV/0!	
Type In				-	-	-	#DIV/0!	
Type In				-	-	-	#DIV/0!	
Type In				-	-	-	#DIV/0!	
Type In				-	-	-	#DIV/0!	
<b>Total Other Non-Operating Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Interest on Investments &amp; Deposits (List)</i>								
Interest Earned	190		1,000	1,190	1,190	-	0.0%	
Penalties				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
<b>Total Interest</b>	<b>190</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,190</b>	<b>1,190</b>	<b>-</b>	<b>0.0%</b>
<b>Total Non-Operating Revenues</b>	<b>190</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,190</b>	<b>1,190</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 960,941</b>	<b>\$ -</b>	<b>#####</b>	<b>\$ -</b>	<b>\$ 3,575,941</b>	<b>\$ 3,511,091</b>	<b>\$ 64,850</b>	<b>1.8%</b>

## Prior Year Adopted Revenue Schedule

### Red Bank Housing Authority

#### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	504,590				504,590
Excess Utilities	6,540				6,540
Non-Dwelling Rental					-
HUD Operating Subsidy	304,771				304,771
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			2,645,000		2,645,000
<b>Total Rental Fees</b>	<b>815,901</b>	-	<b>2,645,000</b>	-	<b>3,460,901</b>
<i>Other Revenue (List)</i>					
Port In Fees			4,000		4,000
CFP Misc. income	45,000				45,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
<b>Total Other Revenue</b>	<b>45,000</b>	-	<b>4,000</b>	-	<b>49,000</b>
<b>Total Operating Revenues</b>	<b>860,901</b>	-	<b>2,649,000</b>	-	<b>3,509,901</b>
<b>NON-OPERATING REVENUES</b>					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
<b>Total Other Non-Operating Revenues</b>	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>					
Interest Earned	190		1,000		1,190
Penalties					-
Other					-
<b>Total Interest</b>	<b>190</b>	-	<b>1,000</b>	-	<b>1,190</b>
<b>Total Non-Operating Revenues</b>	<b>190</b>	-	<b>1,000</b>	-	<b>1,190</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 861,091</b>	<b>\$ -</b>	<b>\$ 2,650,000</b>	<b>\$ -</b>	<b>\$ 3,511,091</b>

## Appropriations Schedule

Red Bank Housing Authority  
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs				Total All Operations
<b>OPERATING APPROPRIATIONS</b>								
<i>Administration</i>								
Salary & Wages	108,810		62,420		\$ 171,230	\$ 139,970	\$ 31,260	22.3%
Fringe Benefits	94,850		35,250		130,100	124,300	5,800	4.7%
Legal	22,000		3,000		25,000	25,000	-	0.0%
Staff Training	3,000		3,000		6,000	6,000	-	0.0%
Travel	2,500		2,500		5,000	5,000	-	0.0%
Accounting Fees	25,200		25,200		50,400	50,400	-	0.0%
Auditing Fees	5,000		2,000		7,000	7,000	-	0.0%
Miscellaneous Administration*	65,100		71,300		136,400	136,400	-	0.0%
<b>Total Administration</b>	<b>326,460</b>		<b>204,670</b>		<b>531,130</b>	<b>494,070</b>	<b>37,060</b>	<b>7.5%</b>
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services					-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	100,000				100,000	98,300	1,700	1.7%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor	12,000				12,000	11,000	1,000	9.1%
Fringe Benefits	42,000				42,000	41,000	1,000	2.4%
Tenant Services	2,400				2,400	2,400	-	0.0%
Utilities	225,070				225,070	232,550	(7,480)	-3.2%
Maintenance & Operation	110,000				110,000	75,500	34,500	45.7%
Protective Services	5,000				5,000	5,000	-	0.0%
Insurance	31,400		4,100		35,500	35,500	-	0.0%
Payment in Lieu of Taxes (PILOT)	33,440				33,440	26,760	6,680	25.0%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	3,000				3,000	3,000	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents			2,400,000		2,400,000	2,400,000	-	0.0%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	22,500				22,500	57,000	(34,500)	-60.5%
Property Betterment/Additions					-	40,000	(40,000)	-100.0%
Miscellaneous COPS*					-	-	-	#DIV/0!
<b>Total Cost of Providing Services</b>	<b>586,810</b>		<b>2,404,100</b>		<b>2,990,910</b>	<b>3,028,010</b>	<b>(37,100)</b>	<b>-1.2%</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
<b>Total Operating Appropriations</b>	<b>913,270</b>		<b>2,608,770</b>		<b>3,522,040</b>	<b>3,522,080</b>	<b>(40)</b>	<b>0.0%</b>
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
<b>Total Non-Operating Appropriations</b>								#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	<b>913,270</b>		<b>2,608,770</b>		<b>3,522,040</b>	<b>3,522,080</b>	<b>(40)</b>	<b>0.0%</b>
<b>ACCUMULATED DEFICIT</b>								
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>913,270</b>		<b>2,608,770</b>		<b>3,522,040</b>	<b>3,522,080</b>	<b>(40)</b>	<b>0.0%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	10,989	(10,989)	-100.0%
<b>Total Unrestricted Net Position Utilized</b>						<b>10,989</b>	<b>(10,989)</b>	<b>-100.0%</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 913,270</b>	<b>\$ -</b>	<b>\$ 2,608,770</b>	<b>\$ -</b>	<b>\$ 3,522,040</b>	<b>\$ 3,511,091</b>	<b>\$ 10,949</b>	<b>0.3%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If # amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 45,663.50 \$ - \$ 130,438.50 \$ - \$ 176,102.00



## Prior Year Adopted Appropriations Schedule

### Red Bank Housing Authority

#### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 61,660		\$ 78,310		\$ 139,970
Fringe Benefits	74,300		50,000		124,300
Legal	22,000		3,000		25,000
Staff Training	3,000		3,000		6,000
Travel	1,500		3,500		5,000
Accounting Fees	15,120		35,280		50,400
Auditing Fees	5,000		2,000		7,000
Miscellaneous Administration*	61,100		75,300		136,400
<b>Total Administration</b>	<b>243,680</b>		<b>250,390</b>		<b>494,070</b>
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	98,300				98,300
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	11,000				11,000
Fringe Benefits	41,000				41,000
Tenant Services	2,400				2,400
Utilities	232,550				232,550
Maintenance & Operation	75,500				75,500
Protective Services	5,000				5,000
Insurance	31,400		4,100		35,500
Payment in Lieu of Taxes (PILOT)	26,760				26,760
Terminal Leave Payments					-
Collection Losses	3,000				3,000
Other General Expense					-
Rents			2,400,000		2,400,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	57,000				57,000
Property Betterment/Additions	40,000				40,000
Miscellaneous COPS*					-
<b>Total Cost of Providing Services</b>	<b>623,910</b>		<b>2,404,100</b>		<b>3,028,010</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
<b>Total Operating Appropriations</b>	<b>867,590</b>		<b>2,654,490</b>		<b>3,522,080</b>
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
<b>Total Non-Operating Appropriations</b>					<b>-</b>
<b>TOTAL APPROPRIATIONS</b>	<b>867,590</b>		<b>2,654,490</b>		<b>3,522,080</b>
<b>ACCUMULATED DEFICIT</b>					
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>867,590</b>		<b>2,654,490</b>		<b>3,522,080</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation					-
Other	6,499		4,490		10,989
<b>Total Unrestricted Net Position Utilized</b>	<b>6,499</b>		<b>4,490</b>		<b>10,989</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 861,091</b>	<b>\$ -</b>	<b>\$ 2,650,000</b>	<b>\$ -</b>	<b>\$ 3,511,091</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 43,379.50      \$ -      \$ 132,724.50      \$ -      \$ 176,104.00

## Debt Service Schedule - Principal

Red Bank Housing Authority

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027		Thereafter
CFP Leveraging Loan	\$ 25,000	\$ 25,000	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 20,000	\$ 195,000
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL	25,000	25,000	30,000	30,000	30,000	30,000	30,000	20,000	195,000
LESS: HUD SUBSIDY	25,000	25,000	30,000	30,000	30,000	30,000	30,000	20,000	195,000
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating			

If no Rating type in Not Applicable

Debt Service Schedule - Interest

Red Bank Housing Authority

If Authority has no debt X this box

CFP Leveraging Loan Type in Issue Name	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Total Interest Payments Outstanding	
			2023	2024	2025	2026	2027		Thereafter
Type in Issue Name	10,315	8,940	7,448	5,948	4,448	2,948	1,448	46,360	77,540
Type in Issue Name	10,315	8,940	7,448	5,948	4,448	2,948	1,448	46,360	77,540
TOTAL INTEREST	10,315	8,940	7,448	5,948	4,448	2,948	1,448	46,360	77,540
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-	-
NET INTEREST	-	-	-	-	-	-	-	-	-

# Net Position Reconciliation

Red Bank Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

## FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)					
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 2,091,777	\$ -	\$ (618,812)	\$ -	\$ 1,472,965
Less: Restricted for Debt Service Reserve (1)	1,725,831				1,725,831
Less: Other Restricted Net Position (1)					
Total Unrestricted Net Position (1)	365,946	-	(618,812)	-	(252,866)
Less: Designated for Non-Operating Improvements & Repairs					
Less: Designated for Rate Stabilization					
Less: Other Designated by Resolution					
Plus: Accrued Unfunded Pension Liability (1)	720,509		372,100		1,092,609
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	70,481		777,368		847,849
Plus: Estimated Income (Loss) on Current Year Operations (2)	(6,499)		(4,490)		(10,989)
Plus: Other Adjustments (attach schedule)					
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,150,437	-	526,166	-	1,676,603
Unrestricted Net Position Utilized to Balance Proposed Budget					
Unrestricted Net Position Utilized in Proposed Capital Budget					
Appropriation to Municipality/County (3)					
Total Unrestricted Net Position Utilized in Proposed Budget					
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1,150,437	\$ -	\$ 526,166	\$ -	\$ 1,676,603

(1) Total of all operations for this line item must agree to audited financial statements.  
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.  
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.  
     Maximum Allowable Appropriation to Municipality/County \$ 45,574 \$ - \$ 130,439 \$ - \$ 176,012  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

RED BANK  
HOUSING  
AUTHORITY

(Name)

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2022 (2022-2023) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

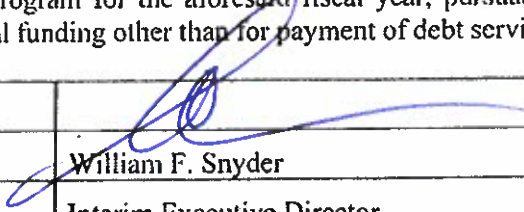
**Red Bank Housing Authority**  
(Name)

FISCAL                      FROM: 1/1/2022                      TO: 12/31/2022  
YEAR:

enter X to the left if this paragraph is applicable  
It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the \_\_\_\_\_ Housing Authority, on the \_\_\_\_\_ day of \_\_\_\_\_.

**OR**

enter X to the left if this paragraph is applicable  
It is hereby certified that the governing body of the Red Bank Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): Capital funding other than for payment of debt service is used as approved by HUD to support operations.

Signature:			
Name:	William F. Snyder		
Title:	Interim Executive Director		
Address:	52 Evergreen Terrace, Red Bank, NJ 07701		
Phone Number:	732-741-1808	Fax Number:	732-741-1831
E-mail address	Billsnyder1952@gmail.com		

# 2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

## Red Bank Housing Authority (Name)

FISCAL YEAR: FROM:1/1/2022 TO:12/31/2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)
5. Have the current capital projects been reviewed and approved by HUD?

*Add additional sheets if necessary.*

# Proposed Capital Budget

Red Bank Housing Authority  
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.



## 5 Year Capital Improvement Plan

Red Bank Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget				
		Year 2022	2023	2024	2025	2026
<i>Public Housing Management</i>						
Type in Description	\$ -	\$ -				
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-	-	-	-	-
<i>Section 8</i>						
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

Red Bank Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Type in Description	\$ -				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ -				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*